

Milan, July 31st, 2025

Dear stakeholders,

following the communications of July 19th and 23rd, and in our ongoing commitment to provide timely and transparent updates, we wish to inform you of the following developments.

Today, the Judge for Preliminary Investigations at the Court of Milan granted the request of the Milan Public Prosecutor's Office to impose a precautionary measure on Mr. Manfredi Catella, Chief Executive Officer, Coima SGR. This measure is intended to prevent any recurrence of the alleged conduct. We acknowledge the decision concerning the CEO and we will promptly proceed with an appeal to the Court of Review.

Out of respect for its stakeholders, and to ensure efficient operations, Coima SGR's Board of Directors has planned to temporarily delegate the powers of CEO to the following senior executives:

- Gabriele Bonfiglioli (Chief Investment Officer, Coima SGR, with 20 years of experience in the company)
- Matteo Ravà (Head of Fund & Asset Management, Coima SGR, with 20 years of experience in the company)
- Fulvio di Gilio (Chief Financial Officer, Coima SGR, with 15 years of experience in the company)

At Coima REM, the development management and construction activities will continue to be overseen by Luca Mangia, Managing Director, who has 18 years of experience with the company.

To support all stakeholders in conducting necessary due diligence in line with governance requirements, we are preparing a comprehensive data room with useful information at both the governance and management levels. Access details will be provided shortly to ensure confidentiality.

We will keep you promptly informed about additional initiatives we implement as part of our planned corporate strategy, and we remain available should you require any further clarification.

For any further information, please write directly to stakeholdersrelations@coima.com.

We have full confidence in the competence and professionalism of the Coima team to navigate this period effectively. These are challenges that will help us all grow, while Coima remains determined to protect, first and foremost, all the stakeholders who have placed their trust in us over the past 50 years, our employees, and their families.

We remain at your disposal and extend our warmest regards.

COIMA SGR